



7550 Sunwood Drive NW • Ramsey, MN 55303

City Hall: 763.427.1410 • Fax: 763.427.5543

www.cityoframsey.com

The background of the cover features a large, stylized illustration of reeds in a light beige color, rising from a dark blue wavy line at the bottom that represents water. The reeds are positioned diagonally across the page.

CITY OF RAMSEY **ADOPTED BUDGET**

For Fiscal Year 2016

Economic Development Authority Fund

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FUND ECONOMIC DEVELOPMENT AUTHORITY

DEPARTMENT

N/A

FUNCTION:

N/A

REVENUES

Business Unit	Object Account	Description	2014 Budget Final (Actuals)	2015 Adopted Budget	2016 Adopted Budget
9230	4011	CURRENT-AD VALOREM TAXES	\$ 102,442	\$ 116,444	\$ 73,618
9230	4012	DELINQUENT-AD VALOREM TAXES	1,108	-	-
9230	4014	FISCAL DISPARITIES	17,852	-	-
9230	4273	OTHER STATE GRANTS & AIDS	12,239	-	-
9230	4609	OTHER MISCELLANEOUS REVENUES	198	-	-
9230	4701	INTEREST ON INVESTMENTS	27,357	3,000	10,000
9230	4901	TRANSFER IN FROM OTHER FUNDS	-	87,857	-
Total Revenue			\$ 161,196	\$ 207,301	\$ 83,618

EXPENDITURES

Business Unit	Object Account	Description	2014 Budget Final (Actuals)	2015 Adopted Budget	2016 Adopted Budget
9230	6102	F.T. REGULAR-WAGES & SALARIES	\$ 37,061	\$ 103,645	\$ -
9230	6105	TEMPORARY-WAGES & SALARIES	1,025	6,000	5,700
9230	6121	PERA CONTRIBUTIONS	2,687	7,569	-
9230	6122	FICA/MEDICARE CONTRIBUTIONS	2,931	8,545	206
9230	6131	GROUP INSURANCE	2,357	11,118	-
9230	6133	WORKERS COMP INSURANCE PREMIUM	178	774	22
0130	6246	MARKETING	-	-	3,000
9230	6249	MISCELLANEOUS OPERATING SUPPLY	8,761	10,750	13,000
9230	6304	LEGAL FEES	1,073	1,500	-
9230	6315	MISCELLANEOUS PROFESSIONAL SER	30,990	45,000	47,000
9230	6322	POSTAGE	118	250	250
9230	6323	CELLULAR PHONES	-	700	-
9230	6331	TRAVEL & LODGING	157	1,000	4,040
9230	6335	TRAINING	652	2,000	5,000
9230	6361	GENERAL LIABILITY/PROPERTY INS	960	2,000	1,100
9230	6371	ELECTRIC UTILITIES	968	1,150	1,150
9230	6439	OTHER MISCELLANEOUS	158,702	1,000	1,000
9230	6451	MEMBERSHIP DUES	850	1,000	1,850
9230	6452	SUBSCRIPTIONS	-	300	300
Total Expenditure			\$ 249,470	\$ 204,301	\$ 83,618

FUND ECONOMIC DEVELOPMENT AUTHORITY

DEPARTMENT

N/A

FUNCTION:

N/A

PERSONNEL COMPLEMENT

Economic Development Commission Members	7.00	7.00	7.00
	7.00	7.00	7.00

BUDGET HIGHLIGHTS

- Increase in travel

GOALS OF CURRENT YEAR BUDGET:

- Growth of the City's tax base
- Growth in the City's quantity of jobs
- Improved quality of life
- Sale of City owned land
- Review existing events and consider reducing where appropriate (EDA Biz Expo)
- Recruit new industrial and retail businesses
- Establish a new business park

Performance Measurements:

	2014 Actual	2015 Estimate	2016 Projected
Sale of ALL City owned land (acres)	0.81	32.87	15
Sale of COR City owned land (Net land proceeds, dollars)	\$ 154,000	\$ 3,219,468	\$ 1,300,000
Sale of COR City owned land (acres)	0.81	18.01	13
Estimated Market Value (all)	\$ 1,795,400	\$ 2,025,977,100	\$ 2,100,000,000
Estimated Market Value (Commercial/ Industrial)	\$ 242,466,700	\$ 249,153,900	\$ 275,000,000
Unemployment Rates	5,736	TBD	6,000
Employment (total)	3.8%	TBD	3.75%
Building Permits Valuation (Commercial Industrial, all permits)	\$ 4,269,392	TBD	\$ 5,500,000
Building Permits Valuation (Commercial, new build/ build-out, private sector only)	\$ 2,581,764	TBD	\$ 3,000,000