

Councilmember Haas Steffen introduced the following resolution and moved for its adoption:

RESOLUTION #98-11-280

RESOLUTION ENABLING THE CREATION OF AN ECONOMIC DEVELOPMENT AUTHORITY IN THE CITY OF RAMSEY, MINNESOTA

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

Section 1. Background and Findings.

- 1.01. The City is authorized by Minnesota Statutes, Chapter 469 (the Act) and specifically Section 469.091, to establish an Economic Development Authority (EDA) to coordinate and administer economic development and redevelopment plans and programs of the City of Ramsey.
- 1.02. It is found and determined by the City Council that the encouragement and financial support of economic development and redevelopment in the City is vital to the orderly development and financing of the City and in the best interests of the health, safety, prosperity and general welfare of the citizens of the City.
- 1.03. It is further found and determined that the economic development and redevelopment of the City can best be accomplished of an EDA as authorized by the Act.
- 1.04. The City Council has, in accordance with the Act and Section 469.093, provided public notice and conducted a public hearing on November 24, 1998, concerning the establishing of an Economic Development Authority, at which hearing all persons desiring to express their views were heard.

Section 2. Enabling Resolution.

- 2.01 The Economic Development Authority of the City of Ramsey, Minnesota (EDA) is hereby established. The EDA is a public body corporate and politic and a political subdivision of the State of Minnesota.
- 2.02 The EDA shall have all the powers, duties and responsibilities set forth in Section 469.090 to 469.108 of the Act and as said Act may be amended from time to time, and all other applicable laws, except as limited by this Resolution.
- 2.03 The EDA shall consist of a governing body of seven commissioners. Two of the commissioners shall be members of the City Council. All commissioners shall be appointed by the Mayor with the approval of the City Council. Those initially appointed shall be appointed for terms of two, three, four, five, and six years respectively. Thereafter, all commissioners shall be appointed for six year terms. A vacancy is created in the membership of the commission when a City Council member of the Authority ends Council membership.

Section 3. Limits of Powers.

- 3.01. The following limits shall apply to the Economic Development Authority of the City of Ramsey and its operation:
- (a) The sale of all bonds or other obligations issued by the EDA shall be first approved by the City Council.
 - (b) The EDA shall follow the budget process for City Departments as may be provided by the City and in accordance with City policies.
 - (c) Development and redevelopment plans of the EDA shall be consistent with the City Comprehensive Plan and official controls implementing the Comprehensive Plan.
 - (d) The EDA shall obtain approval of its proposed plans for development redevelopment from the City Council.
- 3.02 The Enabling Resolution may be modified to make any changes as authorized by the Act.
- 3.03 As provided in the Act, it is the intention of the City Council that nothing in this Resolution nor any activities of the EDA shall be construed to impair the obligations of the City under any of its contracts or to affect in any detrimental manner the rights and privileges of a holder of a bond or other obligation heretofore issued by the City. The City Council shall not modify any limit in effect at the time any bonds or obligations are issued or contracts executed to the detriment of the holder of the bonds or obligations or any contracting party.

Section 4. Implementation.

- 4.01. The City Council shall from time to time adopt such ordinances and resolutions as are required and permitted by the Act to give full effect to this Resolution.
- 4.02. The Mayor, the City Administrator, and other appropriate City officials are authorized and directed to take the actions and execute and deliver the documents necessary to give full effect to this Resolution.
- 4.03. Nothing in this Resolution is intended to prevent the City from modifying this Enabling Resolution to impose new or different limitations on the EDA as authorized by the Act.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember Beyer, and upon vote being taken thereon, the following voted in favor thereof:

Mayor Gamec
Councilmember Haas Steffen
Councilmember Beyer
Councilmember Beahen
Councilmember Zimmerman

And the following voted against the same:

None


And the following abstained:

None


And the following were absent:

None

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 24th day of November, 1998.


Mayor

ATTEST:


City Administrator